

Charity name	Streatley Hill Pre-school
Charity registration number	1137119
Company registration number	Streatley Hill Pre-school is a company limited by guarantee Company number - 7299073
Principal office	The Coombe Streatley Reading RG8 9RD
Trustees on date report approved	The Trustees as at the date of signing of the Annual Report are: Rachael Cheshire Carolyn Ahanchian Jennifer Bennetts Sally Alexander Clare Lowery Laura Miles The above Trustees are also the directors of the company.
Trustees for the financial year to 31 July 2014	The Trustees for the year to 31 July 2014 were: Bernadette Ramachander Charlotte Lattin-Rawstrone Heather Miller Fenella Derbyshire Rachael Cheshire Carolyn Ahanchian Catherine Dickinson Sally Alexander The Trustees of the charity were also the directors of the company for the year to 31 July 2014.
Structure Governance and Management	<u>Governing Document</u> The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association. <u>Recruitment and Appointment of Trustees</u> The Trustees are appointed by election from the parent members of the preschool in accordance with the requirements of the Articles of Association.
Objectives and Activities	<u>Objectives</u> Streatley Hill Pre-school provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objects contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities. <u>Activities</u> The preschool is open 3 full days and 2 half days during term time. Staff follow the Early Years curriculum and the emphasis is on learning through play Careful planning is undertaken to ensure all children are understood as individuals and given the attention they need in making their experience of the preschool a positive one with educational activities based on their individual needs as well as their interests.

	<p>We have provided social activities for the parents and children attending the preschool to strengthen our sense of community including a Christmas party and end of term garden party.</p> <p>We regularly contribute updates to our local newsletter with a view to maintaining the profile of the preschool in the local community, we also maintain our preschool website with updates on our activities.</p> <p>We support our team with their development and invest in training through access to appropriate training programmes.</p>
<p>Achievements and Performance</p>	<p>We have made significant improvements to the outdoor space of the preschool through investment in:</p> <ul style="list-style-type: none"> • an outdoor canopy, to allow outside play even in the rain. • A new climbing fort. • An all weather path around the garden. <p>We have successfully raised funds to support the preschool through fundraising and obtaining grants</p> <p>The preschool was rated as 'Outstanding' on our recent Ofsted inspection dated 12 March 2015.</p>
<p>Financial Review</p>	<p><u>Policy on Reserves</u></p> <p>The Trustees have examined the charity's requirement for reserves in light of the main risks to the organisation. It has established a policy whereby funds held in reserve by the charity should be £34,500 to meet our key risks, being:</p> <ol style="list-style-type: none"> 1) Meeting the day-to-day running costs in the event of a significant drop in funding. 2) To meet any urgent maintenance costs which otherwise could result in the temporary closure of the preschool. 3) Reinstatement of the land the preschool is built on if required under the terms of the lease. <p>The preschool currently holds £34,500 in a separate bank account to meet these potential reserve requirements.</p>

Carol Cheekie 2/4/15

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE STREATLEY HILL PRE-SCHOOL
April 2015**

I report on the accounts of the Streatley Hill Pre-School for the year ended 31 July 2014.

Respective responsibilities of trustees and examiner

The Trustees of the Streatley Hill Pre-School are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- i. Examine the accounts under section 145 of the 2011 Act
- ii. Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- iii. State whether particular matters have come to my attention

Basis of the Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

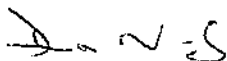
In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the 2011 Act; and
To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**D W Norris
Tidmarsh House
Tidmarsh Lane
Pangbourne
Reading
RG8 8HA**

1 April 2015

Registration number 7299073

**Streatley Hill Pre-School
Company limited by guarantee
Director's report and financial statements
for the year ended 31 July 2014**

Streatley Hill Pre-School
Company limited by guarantee

Company information

Directors and Trustees	Heather Miller Catherine Dickinson Carolyn Ahanchian Sally Alexander Rachael Cheshire	Appointed 5 February 2013 Appointed 23 October 2013 Appointed 5 February 2013 Appointed 2 April 2014
Secretary	Carolyn Ahanchian	
Company number	7299073	
Registered office	Streatley Hill Preschool The Coombe Streatley Reading RG8 9RD	
Business address	Streatley Hill Preschool The Coombe Streatley Reading West Berkshire RG8 9RD	

**Streatley Hill Pre-School
Company limited by guarantee**

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**Streatley Hill Pre-School
Company limited by guarantee**

**Director's Report
for the year ended 31 July 2014**

The directors present their report and the financial statements for the year ended 31 July 2014.

Principal activity

The principal activity of the company is the supply of pre-school education. The company is a registered charity. (Charity Number 1137119).

Directors and Trustees

The directors, all of whom are also Trustees, who served during the year are as stated below:

Carolyn Ahanchian	Appointed 23 October 2013
Fenella Derbyshire	Resigned 23 October 2013
Heather Miller	
Bernadette Ramachander	Resigned 23 October 2013
Sally Alexander	
Catherine Dickinson	
Rachael Cheshire	Appointed 2 April 2014

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 2 April 2015 and signed on its behalf by



**Rachael Cheshire
Director and Trustee**

**Streatley Hill Pre-School
Company limited by guarantee**

**Statement of Financial Activities
for the year ended 31 July 2014**

	Notes	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Incoming Resources					
Incoming resources from charitable activities	2	66,266	0	66,266	69,292
Grants / Donations		1,480	4,000	5,480	500
Other interest receivable and similar income		29		29	25
Total incoming resources	3	<u>67,775</u>	<u>4,000</u>	<u>71,775</u>	<u>69,817</u>
Resources expended					
Charitable activities		(67,355)	0	(67,355)	(66,002)
Total resources expended		<u>(67,355)</u>	<u>0</u>	<u>(67,355)</u>	<u>(66,002)</u>
Net incoming (outgoing) resources		<u>420</u>	<u>4,000</u>	<u>4,420</u>	<u>3,815</u>
Net income/(expenditure) for the year					
		420	4,000	4,420	3,815
Total funds brought forward		220,330	0	220,330	216,515
Total funds carried forward		<u>220,750</u>	<u>4,000</u>	<u>224,750</u>	<u>220,330</u>

The statement of financial activities includes all gains and losses in the year.

The notes on pages 5 to 8 form an integral part of these financial statements.

**Streatley Hill Pre-School
Company limited by guarantee**

The notes on pages 5 to 7 form an integral part of these financial statements.

**Balance Sheet
for the year ended 31 July 2014**

		Continuing operations			
		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		159,385		148,929
Current assets					
Debtors and Prepayments	8		73		
Cash at bank and in hand		65,638		71,943	
		<u>65,712</u>		<u>71,943</u>	
Creditors: amounts falling due within one year	9		<u>(347)</u>		<u>(542)</u>
Net current assets			<u>65,365</u>		<u>71,401</u>
Total assets less current liabilities			224,750		220,330
Net assets			<u>224,750</u>		<u>220,330</u>
Charitable funds					
Reserves	10		<u>224,750</u>		<u>220,330</u>
Total funds			<u>224,750</u>		<u>220,330</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

**Streatley Hill Pre-School
Company limited by guarantee**

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2014 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Trustees on 2 April 2015 and signed on its behalf by



**Rachael Cheshire
Director and Trustee**

Registration number 7299073

The notes on pages 5 to 8 form an integral part of these financial statements.

**Streatley Hill Pre-School
Company limited by guarantee**

**Notes to the Financial Statements
for the year ended 31 July 2014**

1. Accounting policies

The principal accounting policies are summarised below and have been applied consistently throughout the year.

1.1. Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements are prepared in accordance with the Companies Act 2006, the Charities Act 2011, Accounting and Reporting by charities: Statement of Recommended Practice 2005 ('The SORP') and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Incoming resources

Incoming resources, including donations, are recognised in the period in which we are entitled to receive the income.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

1.4 Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 20 years

Fixtures, fittings and equipment - straight line over 4 years

No depreciation is charged in the year of acquisition

2. Incoming resources

Incoming resources of the company for the year has been derived from its principal activity wholly undertaken in the UK.

	2014 £	2013 £
Fees	63,207	66,608
Fundraising	2,739	2,684
Other income	320	-
	<u>66,266</u>	<u>69,292</u>

Streatley Hill Pre-School

3. Net incoming resources for the year	2014	2013
	£	£
Net incoming resources for the year are stated after charging:		
Depreciation	<u>9,143</u>	<u>9,095</u>

4. Employees

The average headcount number of employees and full time equivalent (FTE) for the year was:

	year to 31 July 2014		year to 31 July 2013	
	Headcount	FTE	Headcount	FTE
Staff	5	3.3	5	3.1

5. Staff Costs

	2014
	£
Wages and salaries	43,933
Employers NI	<u>695</u>
Total	<u>44,462</u>

No employee received emoluments of more than £60,000 during the year.

6. Trustees Expenses

Members of the pre-school management committee and Trustees receive no remuneration for their services.

Directly incurred expenses of the Trustees borne by the charity, paid to 5 trustees, were £218.23.

The most significant element of these expenses is the cost of providing weekly fruit for the pupils (this relates to a period of 2 months as the arrangements were subsequently changed for the supply of fruit) and gift of books for the pupils at Christmas.

**Streatley Hill Pre-School
Company limited by guarantee**

**Notes to the Financial Statements (continued)
for the year ended 31 July 2014**

7. Tangible fixed assets	Land and Buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 August 2013	163,183	3,936	167,119
Additions	<u>14,581</u>	<u>5,019</u>	<u>19,599</u>
At 31 July 2014	<u><u>177,764</u></u>	<u><u>8,955</u></u>	<u><u>186,718</u></u>
Accumulated Depreciation			
At 1 August 2013	16,318	1,872	18,190
Charge for the year	<u>8,159</u>	<u>984</u>	<u>9,143</u>
At 31 July 2014	<u><u>24,477</u></u>	<u><u>2,856</u></u>	<u><u>27,333</u></u>
Net book values			
At 31 July 2014	<u><u>153,287</u></u>	<u><u>6,099</u></u>	<u><u>159,385</u></u>
At 31 July 2013	<u><u>146,865</u></u>	<u><u>2,064</u></u>	<u><u>148,929</u></u>

8. Debtors	2014 £	2013 £
Prepayments	73	-
Trade debtors	<u>-</u>	<u>-</u>
	<u><u>73</u></u>	<u><u>0</u></u>

9. Creditors: amounts falling due within one year	2014 £	2013 £
Accruals	<u>347</u>	<u>542</u>

**Streatley Hill Pre-School
Company limited by guarantee**

**Notes to the Financial Statements (continued)
for the year ended 31 July 2014**

10. Movement in funds	Profit and loss account	Total
	£	£
At 1 August 2013	220,330	220,330
Net incoming resources	<u>4,420</u>	<u>4,420</u>
At 31 July 2014	<u><u>224,750</u></u>	<u><u>224,750</u></u>

11. Reconciliation of movements in funds	2014	2013
	£	£
Net incoming resources	4,420	3,815
Opening funds	<u>220,330</u>	<u>216,515</u>
Closing funds	<u><u>224,750</u></u>	<u><u>220,330</u></u>

12. Company limited by guarantee

The assets and liabilities of Streatley Hill Pre-school Group (Charity Number 1015769) were transferred to Streatley Hill Pre-school (Charity Number 1137119), a company limited by guarantee on 30 September 2010.

Every Member (defined as a Director) of the Preschool undertakes to pay such amount as may be required not exceeding £1 towards the Pre-school's assets if the Pre-school should be wound up while he, she or it remains a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the Pre-school while the contributor was a Member.

The preschool is limited by guarantee and therefore does not have a share capital.