

Company registration number: 07299073  
Charity registration number: 1137119

# STREATLEY HILL PRE-SCHOOL

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2017

AIMs Accountants for Business  
Chartered Institute of Management Accountants  
Twitchen  
Odiham Road  
Riseley  
Berks  
RG7 1SD

# **STREATLEY HILL PRE-SCHOOL**

## **Contents**

Independent examiner's report .....	1
Balance Sheet .....	2
Notes to the financial statements .....	3 to 4

**Independent Examiner's Report to the Trustees of  
STREATLEY HILL PRE-SCHOOL**

I report on the accounts of the company for the year ended 31 July 2017, which are set out on pages 2 to 4.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
AIMs Accountants for Business  
Chartered Institute of Management Accountants

3 October 2017

Twitchen  
Odiham Road  
Riseley  
Berks  
RG7 1SD

**STREATLEY HILL PRE-SCHOOL**  
**Balance Sheet as at 31 July 2017**

		2017		2016	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		136,819		147,507
<b>Current assets</b>					
Cash at bank and in hand		36,811		55,268	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(2,318)</u>		<u>(1,334)</u>	
<b>Net current assets</b>			<u>34,493</u>		<u>53,934</u>
<b>Net assets</b>			<u><u>171,312</u></u>		<u><u>201,441</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>171,312</u>		<u>201,441</u>
<b>Total charity funds</b>			<u><u>171,312</u></u>		<u><u>201,441</u></u>

For the financial year ended 31 July 2017, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2017 and signed on its behalf by:

.....

Shelley Smith  
Trustee

# STREATLEY HILL PRE-SCHOOL

## Notes to the Financial Statements for the Year Ended 31 July 2017

### 1 Accounting policies

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings (including heritage)	5% straight line basis
Fixtures and fittings	25% straight line basis

## STREATLEY HILL PRE-SCHOOL

### Notes to the Financial Statements for the Year Ended 31 July 2017

..... continued

#### 2 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 1 August 2016 and 31 July 2017	187,700	8,955	196,655
<b>Depreciation</b>			
As at 1 August 2016	42,750	6,398	49,148
Charge for the year	9,385	1,303	10,688
As at 31 July 2017	52,135	7,701	59,836
<b>Net book value</b>			
As at 31 July 2017	135,565	1,254	136,819
As at 31 July 2016	144,950	2,557	147,507

#### 3 Creditors: Amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	2,318	1,334

#### 4 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.